

ARTICLE XI: INDEMNIFICATION

(Association)
The Chapter shall indemnify all Officers for expenses incurred with the defense or settlement of any claim against such person by reason of service as an Officer, unless a judgment or adjudication shall establish that such claim arose or resulted from any dishonest, fraudulent, criminal, malicious or knowingly wrongful act, error or omission of such person.

ARTICLE XII: DISSOLUTION

Chapter is not organized for pecuniary profit, nor shall it have any power to issue certificates of stock or declare dividends; and no part of its net earnings shall inure to the benefit of any member, director, trustee, or individual. The balance, if any, of all money received by Chapter from its operation, after payment in full of all debts and obligations of whatsoever kind and nature, shall be used and distributed exclusively for carrying out only the purpose or purposes of Chapter, particularly set forth herein above. In the event of the dissolution of Chapter, or in the event it shall cease to carry out the objects and purposes herein set forth, all the business, property and assets of Chapter shall be distributed to AATA provided that it is still a qualified non-profit organization pursuant to Section 501(c)(3), otherwise to an organization or organizations of like purpose or purposes as set forth herein, and which possesses similar or like exemptions, pursuant to Section 501(c)(3) of the Internal Revenue Code of 1986 (or the corresponding provisions of any future United States Internal Revenue Law); as the trustees of these organizations may select and designate; and in no event shall any of said assets or property, in the event of dissolution thereof, go or be distributed to members, either for the reimbursements of any sums subscribed, donated, or contributed by such members, or for any other purpose.